



## Northwest San Pedro Neighborhood Council

"Your Community Voice"

June 13, 2016

Mayor Garcetti  
200 Spring Street  
Los Angeles, CA 90012

Councilman Joe Buscaino  
638 S. Beacon St., Suite 552  
San Pedro, CA 90731



**Ray Regalado**  
President

**Laurie Jacobs**  
Vice President

**Sarah Valdez**  
Treasurer

**Cynthia Gonyea**  
Secretary

RE: NWSPNC Requests City of LA Insist on Indemnifying City and Residents in Any Bid for 2024 Summer Olympic Games.

On November 9, 2015, the NW San Pedro Neighborhood Council (NWSPNC) passed a motion that requests the City of Los Angeles insist on indemnifying the City and residents in any bid for 2024 Summer Olympic Games from losses from those games. As it appears our motion did not get forwarded to you previously, we are presenting it here for your review.

The wording of the motion follows:

**Whereas, the 1994 Los Angeles Summer Olympic Games were a solid success for the City and the region, generating untold goodwill both inside the City and across the world, as well as generating more than \$100 million dollars in profits; and**

**Whereas, the opportunity to bid on the 2024 Olympics has fallen into our collective lap with the withdrawal of Boston's bid; and**

**Whereas, Boston's example should be viewed as a cautionary exercise in not biting off more than one city can chew, and Whereas, Los Angeles appears to be in a better position than Boston to take on the hosting challenge, due to existing venues, our position as a major international travel hub, and our experience as an Olympic host city; and**

**Whereas, those many advantages notwithstanding, it is incumbent upon the elected officials of the City of Los Angeles to protect the public treasury, always not more than one financial crisis away from fiscal oblivion; and**

**Whereas, any agreement with the international Olympic Committee or other organization representing the interests of the IOC must be fully vetted by the City Council, in a transparent manner, with the intent of making it clear to the IOC that it would be blessed to be allowed to stage the Games in Los Angeles, not with the City going to the IOC hat-in-hand, ready to capitulate to the IOC's notorious and infamous "lists of requirements" in order to host the games;**

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**Now, therefore, the Northwest San Pedro Neighborhood Council asks the City Council to reject as a “deal-breaker” any agreement that does not include an exception as agreed to in 1984 following the passage of Measure N, indemnifying the City and its taxpayers from covering any losses resulting from the many unknowns inherent in such a huge undertaking. We support the idea of hosting the Games, but not at the cost of burdening taxpayers with a burdensome and potentially lengthy price tag not of our making. The City needs to approach this bid from the power position which it holds.**

We respectfully request that you consider our position. We look forward to hearing from you on this issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Ray Regalado". The signature is written in a cursive style with a large, prominent "R" at the beginning.

Ray Regalado, NWSPNC President  
on behalf of the NWSPNC Board